

One-time Named Scholarship Policy

The following guidelines for One-time Named Scholarships have been adopted by the M.A.C.S.T., Inc. Board.

1. A minimum **donation of \$1,000** during a single calendar year will allow any contributor (individual or group) to create a one-time named scholarship with the value of the donation to be presented the following calendar year.
2. The contributor(s) must indicate their intentions on the memo line when donating by check. If PayPal is used, you must indicate your intentions in the special instructions section. All contributions without memos or special instructions will be placed in the general scholarship fund.
3. The contributor will be able to name and set the criteria for the scholarship with the approval of the M.A.C.S.T., Inc. Board. **All decisions of the M.A.C.S.T., Inc. Board will be final.**
4. All donations for any one-time scholarship must be post marked or have financial commitments made by December 31 of any calendar year.
5. The one-time scholarship will be awarded the following spring.
6. If the donor wants to give a one-time scholarship the following year, the above steps must be followed again.

This policy was adopted at the M.A.C.S.T., Inc. Board on August 14, 2023.